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DIVISION OF
ACCOUNTING & FINANCE

October 17, 2016

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **August 2016**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items. Accompanying this filing, under a separate cover, is Tampa Electric's Re-forecasted December 2016 Earnings Surveillance Report, containing eight months of actual results.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
August 2016

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 358,108,952 (a)	(58,856,783) (b)	299,252,169	(6,415,214)	\$ 292,836,955
Average Rate Base	5,457,264,636	(1,014,508,377)	4,442,756,259	0	4,442,756,259
Average Rate of Return	6.56%		6.74%		6.59%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 358,108,952 (a)	(57,510,917) (b)	300,598,035	(6,415,214)	\$ 294,182,821
Year End Rate Base	5,618,027,920	(1,061,697,405)	4,556,330,515	0	4,556,330,515
Year End Rate of Return	6.37%		6.60%		6.46%

(a) Includes AFUDC debt of \$10,666,579 and AFUDC equity of \$22,224,576
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.75 %
Midpoint	6.17 %
High	6.60 %

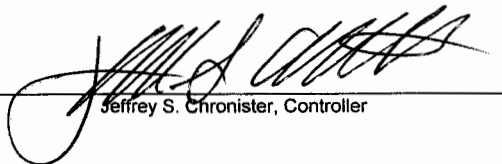
IV. Financial Integrity Indicators

A. TIE With AFUDC	4.74	(System per books basis)		
B. TIE Without AFUDC	4.42	(System per books basis)		
C. AFUDC To Net Income	11.41 %	(System per books basis)		
D. Internally Generated Funds	87.68 %	(System per books basis)		
E. LTD To Total Investor Funds	44.90 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	1.10 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.61 %	(FPSC adjusted basis)	Year End	11.24%
H. Return On Common Equity (Avg)	11.25 %	(Pro Forma adjusted basis)	Year End	10.90%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

10/13/16
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
August 2016**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,331,022,891	\$ (2,616,079,505)	\$ 4,714,943,386	\$ 42,163,837	\$ 705,042,228	\$ 0	\$ 5,462,149,451	\$ 58,644,569	\$ 5,520,794,020
Jurisdictional Per Books	7,255,127,534	(2,594,703,735)	4,660,423,799	40,052,672	698,347,448	0	5,398,823,919	58,440,717	5,457,264,636
FPSC Adjustments									
Fuel and ECCR	(35,634,791)	11,790,247	(23,844,544)				(23,844,544)	(3,956,765)	(27,801,309)
Other								(22,582,432)	(22,582,432)
ECRC	(545,125,208)	163,630,483	(381,494,725)				(381,494,725)	0	(381,494,725)
Fuel Inventory								(39,920,489)	(39,920,489)
CWIP					(698,347,448)		(698,347,448)		(698,347,448)
CWIP in Rate Base					158,363,545		158,363,545		158,363,545
Acquisition Book Values	(1,618,186)		(1,618,186)				(1,618,186)		(1,618,186)
Acquisition Accumulated Amortizations		1,546,722	1,546,722				1,546,722		1,546,722
Acquisition Adjustments	(7,407,335)	4,753,280	(2,654,055)				(2,654,055)		(2,654,055)
Total FPSC Adjustments	(589,785,520)	181,720,732	(408,064,788)	0	(539,983,903)	0	(948,048,691)	(66,459,686)	(1,014,508,377)
FPSC Adjusted	6,665,342,014	(2,412,983,003)	4,252,359,011	40,052,672	158,363,545	0	4,450,775,228	(8,018,969)	4,442,756,259
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,665,342,014	\$ (2,412,983,003)	\$ 4,252,359,011	\$ 40,052,672	\$ 158,363,545	\$ 0	\$ 4,450,775,228	\$ (8,018,969)	\$ 4,442,756,259

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
August 2016

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 1,975,157,253	\$ 678,938,234	\$ 406,955,151	\$ 263,827,567	\$ 157,661,506	\$ 25,338,018	\$ 110,159,943	\$ 1,412,810	\$ 3,339,843	\$ 1,847,633,072	\$ 327,524,181
Jurisdictional Per Books	1,966,733,556	678,938,114	404,598,337	261,530,302	157,065,557	25,354,344	109,321,883	1,402,062	3,305,160	1,841,515,759	325,217,797 (a)
FPSC Adjustments											
Recoverable Fuel	(684,516,124)	(674,209,122)	(371,699)	(7,185,317)	(2,688,572)	55,234				(684,399,476)	(116,648)
Recoverable Fuel - ROI	(2,184,883)				(7,863)	(839,778)				(847,641)	(1,337,222)
GPIF Revenues/Penalties	(1,403,314)				(1,010)	(540,939)				(541,949)	(881,365)
Recoverable ECCR	(38,601,606)		(38,575,686)		(25,920)	2,107				(38,599,499)	(2,107)
Recoverable ECCR - ROI	(317,381)				(229)	(122,341)				(122,570)	(194,811)
Recoverable ECRC	(40,700,171)	21	(21,091,481)	(19,575,446)	(33,265)	4,111				(40,696,060)	(4,111)
Recoverable ECRC - ROI	(34,858,087)				(25,098)	(13,436,826)				(13,461,924)	(21,396,163)
Industry Association Dues			(79,810)			30,787				(49,023)	49,023
Solaris and Waterfall			(4,011)			1,547				(2,464)	2,464
Stockholder Relations			(252,125)			97,257				(154,868)	154,868
Civic Club Meals			0			0				0	0
Promotional Advertising			(579,590)			223,577				(356,013)	356,013
Franchise Fee Revenue and Expense	(46,383,493)				(46,385,488)	769				(46,384,719)	1,226
Gross Receipts Tax	(48,079,867)				(48,031,238)	(18,759)				(48,049,997)	(29,870)
Income Tax True-up						3,451,197				3,451,197	(3,451,197)
Opt Prov Revenue and Third Party Purchase	(69,480)	(69,480)				0				(69,480)	0
Economic Development			(13,323)			5,139				(8,184)	8,184
Acquisition Amortizations				(242,473)	(102,306)	132,998				(211,781)	211,781
Incentive Compensation Plan			(1,048,933)			404,626				(644,307)	644,307
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(897,114,386)	(674,278,581)	(62,016,658)	(27,003,236)	(97,300,989)	(10,549,294)	0	0	0	(871,148,758)	(25,965,628)
FPSC Adjusted	1,069,619,170	4,659,533	342,581,679	234,527,066	59,764,568	14,805,050	109,321,883	1,402,062	3,305,160	770,367,001	299,252,169
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							6,415,214			6,415,214	(6,415,214)
Total Pro Forma Adjustments	0	0	0	0	0	0	6,415,214	0	0	6,415,214	(6,415,214)
Pro Forma Adjusted	\$ 1,069,619,170	\$ 4,659,533	\$ 342,581,679	\$ 234,527,066	\$ 59,764,568	\$ 14,805,050	\$ 115,737,097	\$ 1,402,062	\$ 3,305,160	\$ 776,782,215	\$ 292,836,955

(a) The addition of earnings from AFUDC would increase the System NOI by \$33,206,469 and Jurisdictional NOI by \$32,891,155

Current Month Amount:											
System Per Books	\$ 195,850,791	\$ 69,592,623	\$ 38,161,286	\$ 22,375,441	\$ 14,620,503	\$ 6,908,064	\$ 2,754,596	\$ (33,615)	\$ (1,214)	\$ 154,377,884	\$ 41,473,107
Jurisdictional Per Books	195,092,653	69,592,596	37,938,498	22,180,517	14,569,749	6,852,411	2,733,640	(33,359)	(1,201)	153,832,851	41,259,802

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2016

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (4,000,317)	\$ (3,956,785)
Other:		
Other Return Provided	(14,848,956)	(14,489,470)
Non-utility	(7,314,441)	(7,234,807)
Investor Funds	0	0
Unamortized Rate Case Expense	(867,801)	(858,155)
	\$ (22,830,998)	\$ (22,582,432)
Fuel Inventory	\$ (39,920,489)	\$ (39,920,489)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (66,751,804)	\$ (66,459,886)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (550,827,723)	\$ (545,125,208)
ECRC - Acc Deprec & Amortization	164,978,509	163,630,483
Fuel PK1 Conversion - Plant In Service	(36,007,564)	(35,634,791)
Fuel PK1 Conversion - Acc Deprec & Amort	11,887,378	11,790,247
CWIP	(705,042,228)	(698,347,448)
CWIP in Rate Base	159,881,713	158,363,545
Acquisition Book Value	(1,635,114)	(1,618,186)
Acquisition Accumulated Amortization	1,559,464	1,546,722
Acquisition Adjustment - Plant	(7,484,823)	(7,407,335)
Acquisition Adjustment - Acc Amortiz	4,792,439	4,753,280
Total Adjustments	\$ (957,897,949)	\$ (948,048,691)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(684,778,485)	(674,209,242)	(371,699)	(7,185,317)	(2,688,572)	(45,926)	(684,516,124)	(674,209,122)	(371,699)	(7,185,317)	(2,688,572)	55,234
Recoverable Fuel - ROI	(2,184,863)	47,902,322		4,526,675	(7,863)	(839,778)	(2,184,863)			(7,863)		(839,778)
GPIF Revenues/Penalties	(1,403,314)	47,957,694		4,528,938	(1,010)	(540,939)	(1,403,314)			(1,010)		(540,939)
Recoverable ECRC	(38,601,806)	45,781,610	(38,575,686)	4,310,737	(25,920)	2,107	(38,601,806)		(38,575,686)	(25,920)		2,107
Recoverable ECRC - ROI	(317,381)	45,785,211		4,306,791		(122,341)	(317,381)			(229)		(122,341)
Recoverable ECRC	(40,700,171)	21	(21,098,641)	0	(33,265)	(7,544,355)	(40,700,171)	21	(21,091,481)	(19,575,446)	(33,265)	4,111
Recoverable ECRC - ROI	(34,858,087)				(25,098)	(13,436,826)	(34,858,087)			(25,098)		(13,436,826)
Industry Association Dues			(80,272)			30,965			(79,810)			30,787
Solaris and Waterfall			(4,034)			1,556			(4,011)			1,547
Stockholder Relations			(253,583)			97,820			(252,125)			97,257
Civic Club Meals			0			0			0			0
Promotional Advertising			(582,943)			224,870			(579,590)			223,577
Franchise Fee Revenue and Expense	(46,383,493)				(46,385,488)	769	(46,383,493)				(46,385,488)	769
Gross Receipts Tax	(48,079,867)				(48,031,238)	(18,759)	(48,079,867)				(48,031,238)	(18,759)
Income Tax True-up						3,492,670						3,451,197
Opt Prov Revenue and 3rd Party Purchase	(69,480)	(69,480)				0	(69,480)	(69,480)				0
Economic Development			(13,400)			5,169			(13,323)			5,139
Acquisition Amortizations				(244,597)	(103,202)	134,163				(242,473)	(102,306)	132,998
Incentive Compensation Plan			(1,055,000)			406,966			(1,048,933)			404,626
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (897,376,747)	\$ (486,851,865)	\$ (62,035,258)	\$ 10,243,228	\$ (97,301,884)	\$ (18,151,869)	\$ (897,114,386)	\$ (674,278,581)	\$ (62,016,658)	\$ (27,003,236)	\$ (97,300,989)	\$ (10,549,294)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0263-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
August 2016**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,473,487,679	\$ (2,663,190,372)	\$ 4,810,297,307	\$ 42,722,352	\$ 771,643,404	\$ 0	\$ 5,624,663,063	\$ 58,644,569	\$ 5,683,307,632
Regulatory Base - Retail	7,396,117,437	(2,641,429,663)	4,754,687,774	40,583,222	764,316,207	0	5,559,587,203	58,440,717	5,618,027,920
FPSC Adjustments									
Fuel and ECCR	(36,670,689)	15,431,489	(21,239,200)				(21,239,200)	(3,956,765)	(25,195,965)
Other								(22,582,432)	(22,582,432)
ECRC	(548,553,273)	173,372,648	(375,180,625)				(375,180,625)	0	(375,180,625)
Fuel Inventory								(39,920,489)	(39,920,489)
CWIP					(764,316,207)		(764,316,207)		(764,316,207)
CWIP in Rate Base					168,077,261		168,077,261		168,077,261
Acquisition Book Values	(1,618,186)		(1,618,186)				(1,618,186)		(1,618,186)
Acquisition Accumulated Amortizations		1,575,905	1,575,905				1,575,905		1,575,905
Acquisition Adjustments	(7,407,335)	4,870,668	(2,536,667)				(2,536,667)		(2,536,667)
Total FPSC Adjustments	(594,249,483)	195,250,710	(398,998,773)	0	(596,238,946)	0	(995,237,719)	(66,459,686)	(1,061,697,405)
FPSC Adjusted	6,801,867,954	(2,446,178,953)	4,355,689,001	40,583,222	168,077,261	0	4,564,349,484	(8,018,969)	4,556,330,515
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,801,867,954	\$ (2,446,178,953)	\$ 4,355,689,001	\$ 40,583,222	\$ 168,077,261	\$ 0	\$ 4,564,349,484	\$ (8,018,969)	\$ 4,556,330,515

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
August 2016

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,975,157,253	\$ 678,938,234	\$ 406,955,151	\$ 263,827,567	\$ 157,661,506	\$ 25,338,018	\$ 110,159,943	\$ 1,412,810	\$ 3,339,843	\$ 1,647,633,072	\$ 327,524,181
Jurisdictional Per Books	1,966,733,556	678,938,114	404,598,337	261,530,302	157,065,557	25,354,344	109,321,883	1,402,062	3,305,160	1,641,515,759	325,217,797 (a)
FPSC Adjustments											
Recoverable Fuel	(684,516,124)	(674,209,122)	(371,699)	(7,185,317)	(2,688,572)	55,234				(684,399,476)	(116,648)
Recoverable Fuel - ROI	(2,184,863)				(7,863)	(839,778)				(847,641)	(1,337,222)
GPIF Revenues/Penalties	(1,403,314)				(1,010)	(540,939)				(541,949)	(861,365)
Recoverable ECRC	(38,601,606)		(38,575,686)		(25,920)	2,107				(38,599,499)	(2,107)
Recoverable ECRC - ROI	(317,381)				(229)	(122,341)				(122,570)	(194,811)
Recoverable ECRC	(40,700,171)	21	(21,091,481)	(19,575,446)	(33,265)	4,111				(40,696,060)	(4,111)
Recoverable ECRC - ROI	(34,858,087)				(25,098)	(13,436,826)				(13,461,924)	(21,396,163)
Industry Association Dues			(79,810)			30,787				(49,023)	49,023
Solaris and Waterfall			(4,011)			1,547				(2,464)	2,464
Stockholder Relations			(252,125)			97,257				(154,868)	154,868
Civic Club Meals			0			0				0	0
Promotional Advertising			(579,590)			223,577				(356,013)	356,013
Franchise Fee Revenue and Expense	(46,383,493)				(46,385,488)	769				(46,384,719)	1,226
Gross Receipts Tax	(48,079,867)				(48,031,238)	(18,759)				(48,049,997)	(29,870)
Income Tax True-up						2,105,331				2,105,331	(2,105,331)
Opt Prov Revenue and Third Party Purchase	(69,480)	(69,480)				0				(69,480)	0
Economic Development			(13,323)			5,139				(8,184)	8,184
Acquisition Amortizations				(242,473)	(102,306)	132,998				(211,781)	211,781
Incentive Compensation Plan			(1,048,933)			404,626				(644,307)	644,307
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(897,114,386)	(674,278,581)	(62,016,658)	(27,003,236)	(97,300,989)	(11,895,160)	0	0	0	(872,494,624)	(24,619,762)
FPSC Adjusted	1,069,619,170	4,659,533	342,581,679	234,527,066	59,764,568	13,459,184	109,321,883	1,402,062	3,305,160	769,021,135	300,598,035
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							6,415,214			6,415,214	(6,415,214)
Total Pro Forma Adjustments	0	0	0	0	0	0	6,415,214	0	0	6,415,214	(6,415,214)
Pro Forma Adjusted	\$ 1,069,619,170	\$ 4,659,533	\$ 342,581,679	\$ 234,527,066	\$ 59,764,568	\$ 13,459,184	\$ 115,737,097	\$ 1,402,062	\$ 3,305,160	\$ 775,436,349	\$ 294,182,821

(a) The addition of earnings from AFUDC would increase the System NOI by \$33,206,469 and Jurisdictional NOI by \$32,891,155

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2016

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (4,000,317)	\$ (3,956,765)
Other:		
Other Return Provided	(14,648,956)	(14,489,470)
Non-utility	(7,314,441)	(7,234,807)
Investor Funds	0	0
Unamortized Rate Case Expense	(867,601)	(858,155)
	\$ (22,830,996)	\$ (22,562,432)
Fuel Inventory	\$ (39,920,489)	\$ (39,920,489)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (66,751,804)	\$ (66,459,686)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (554,291,649)	\$ (548,553,273)
ECRC - Acc Deprec & Amortization	174,800,932	173,372,648
Fuel PK1 Conversion - Plant In Service	(37,054,298)	(36,670,689)
Fuel PK1 Conversion - Acc Deprec & Amortiz	15,558,617	15,431,489
CWIP	(771,643,404)	(764,316,207)
CWIP in Rate Base	169,688,551	168,077,261
Acquisition Book Value	(1,635,114)	(1,618,186)
Acquisition Accumulated Amortization	1,588,888	1,575,905
Acquisition Adjustment - Plant	(7,484,823)	(7,407,335)
Acquisition Adjustment - Acc Amortiz	4,910,794	4,870,668
Total Adjustments	\$ (1,005,561,507)	\$ (995,237,719)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(684,778,485)	(674,209,242)	(371,699)		(2,688,572)	(2,817,662)	(684,516,124)	(674,209,122)	(371,699)	(7,185,317)	(2,688,572)	55,234
Recoverable Fuel - ROI	(2,184,863)				(7,863)	(839,778)	(2,184,863)			(7,863)	(839,778)	(839,778)
GPIF Revenues/Penalties	(1,403,314)				(1,010)	(540,939)	(1,403,314)			(1,010)	(540,939)	(540,939)
Recoverable ECCR	(38,601,606)		(38,575,686)		(25,920)	2,107	(38,601,606)		(38,575,686)		(25,920)	2,107
Recoverable ECCR - ROI	(317,381)				(229)	(122,341)	(317,381)			(229)	(122,341)	(122,341)
Recoverable ECRC	(40,700,171)	21	(21,098,641)	(19,581,974)	(33,265)	9,391	(40,700,171)	21	(21,091,481)	(19,575,446)	(33,265)	4,111
Recoverable ECRC - ROI	(34,858,087)				(25,098)	(13,436,826)	(34,858,087)			(25,098)	(13,436,826)	(13,436,826)
Industry Association Dues			(80,272)			30,965			(79,810)			30,787
Solaris and Waterfall			(4,034)			1,556			(4,011)			1,547
Stockholder Relations			(253,583)			97,820			(252,125)			97,257
Civic Club Meals			0			0			0			0
Promotional Advertising			(582,943)			224,870			(579,590)			223,577
Franchise Fee Revenue and Expense	(46,383,493)				(46,385,488)	769	(46,383,493)				(46,385,488)	769
Gross Receipts Tax	(48,079,867)				(48,031,238)	(18,759)	(48,079,867)				(48,031,238)	(18,759)
Income Tax True-up						2,130,589						2,105,331
Opt Prov Revenue and 3rd Party Purchase	(69,480)	(69,480)				0	(69,480)	(69,480)			0	0
Economic Development			(13,400)			5,169			(13,323)			5,139
Acquisition Amortizations				(244,597)	(103,202)	134,163				(242,473)	(102,306)	132,998
Incentive Compensation Plan			(1,055,000)			406,966			(1,048,933)			404,626
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (897,376,747)	\$ (674,278,701)	\$ (62,035,258)	\$ (19,826,571)	\$ (97,301,884)	\$ (14,731,940)	\$ (897,114,386)	\$ (674,278,581)	\$ (62,016,658)	\$ (27,003,236)	\$ (97,300,989)	\$ (11,895,160)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
August 2016**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,942,832,020	\$ 1,942,832,020	\$ 775	\$ (379,326,638)	\$ 1,546,817,492	34.82	5.16	1.80	5.16	1.80	5.16	1.80
Short Term Debt	48,003,846	48,003,846	(308,584)	(9,312,218)	37,973,347	0.85	1.05	0.01	1.05	0.01	1.05	0.01
Customer Deposits	130,755,509	130,755,509	-	(25,529,189)	105,226,320	2.37	2.46	0.06	2.46	0.06	2.46	0.06
Common Equity	2,290,517,582	2,290,517,582	914	(447,210,220)	1,860,406,637	41.87	9.25	3.87	10.25	4.29	11.25	4.71
Deferred Income Taxes	1,098,843,395	1,098,843,395	139,332	(214,569,454)	884,413,273	19.91	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,841,667	9,841,667	(1,186)	(1,921,292)	7,919,189	0.18	7.33	0.01	7.87	0.01	8.41	0.02
Total	\$ 5,520,794,019	\$ 5,520,794,019	\$ (168,750)	\$ (1,077,869,011)	\$ 4,442,756,258	100.00		5.75		6.17		6.60

(1)

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,892,898,424	\$ 1,892,898,424	\$ (756)	\$ (353,997,853)	\$ 1,582,592,934	34.73	5.29	1.84	5.29	1.84	5.29	1.84
Short Term Debt	44,850,000	44,850,000	(308,603)	(8,329,870)	37,239,660	0.82	1.05	0.01	1.05	0.01	1.05	0.01
Customer Deposits	123,544,288	123,544,288	-	(23,104,527)	100,439,761	2.20	2.46	0.05	2.46	0.05	2.46	0.05
Common Equity	2,393,969,874	2,393,969,874	(956)	(447,705,057)	1,901,542,609	41.73	9.25	3.86	10.25	4.28	11.25	4.70
Deferred Income Taxes	1,139,163,005	1,139,163,005	127,286	(213,063,382)	926,226,909	20.33	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,196,472	10,196,472	(1,163)	(1,906,667)	8,288,642	0.18	7.36	0.01	7.89	0.01	8.43	0.02
Total	\$ 5,604,622,063	\$ 5,604,622,063	\$ (184,193)	\$ (1,048,107,356)	\$ 4,556,330,514	100.00		5.77		6.19		6.62

(1)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
August 2016

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	347,963,000
AFUDC - Debt	10,768,835
Income Taxes	137,364,593

Total	496,096,428
Interest Charges (Before Deducting AFUDC - Debt)	104,658,927

Tie With AFUDC	4.74
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	347,963,000
AFUDC - Other	(22,437,634)
Income Taxes	137,364,593

Total	462,889,959
Interest Charges (Before Deducting AFUDC - Debt)	104,658,927

Tie Without AFUDC	4.42
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	10,768,835
x (Income Tax Rate of 38.575%)	(4,154,078)

Subtotal	6,614,757
AFUDC - Other	22,437,634

Total	29,052,391
Net Income Available For Common Stockholders	254,609,380

Percent AFUDC to Available Net Income	11.41%
	=====

D. Percent Internally Generated Funds

Net Income	254,609,380
Common Dividends	(144,335,219)
AFUDC (Debt & Other)	(33,206,700)
Depreciation & Amortization	263,827,200
Deferred Income Taxes	110,180,500
Investment Tax Credits	1,412,800
Deferred Clause Revenues (Expenses)	62,653,700
Other	0

Total	515,141,661
Construction Expenditures (Excluding AFUDC Other & Debt)	587,524,826

Percent Internally Generated Funds	87.68%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	1,546,817,492
Short Term Debt	37,973,347
Common Equity	1,860,406,637

Total	3,445,197,476

% Long Term Debt to Total	44.90%

% Short Term Debt to Total	1.10%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.74

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.80
Short Term Debt	0.01
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01

Subtotal	1.88

Total	4.86

Divided By Common Equity Ratio	41.87

Jurisdictional Return On Common Equity	11.61%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
August-2016

H. Pro Forma Adjusted Average Jurisdictional Return On Common Equity

Pro Forma Adjusted Average Earned Rate Of Return	6.59

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.80
Short Term Debt	0.01
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01

Subtotal	1.88

Total	4.71

Divided By Common Equity Ratio	41.87

Pro Forma Return On Common Equity	11.25%
=====	

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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